

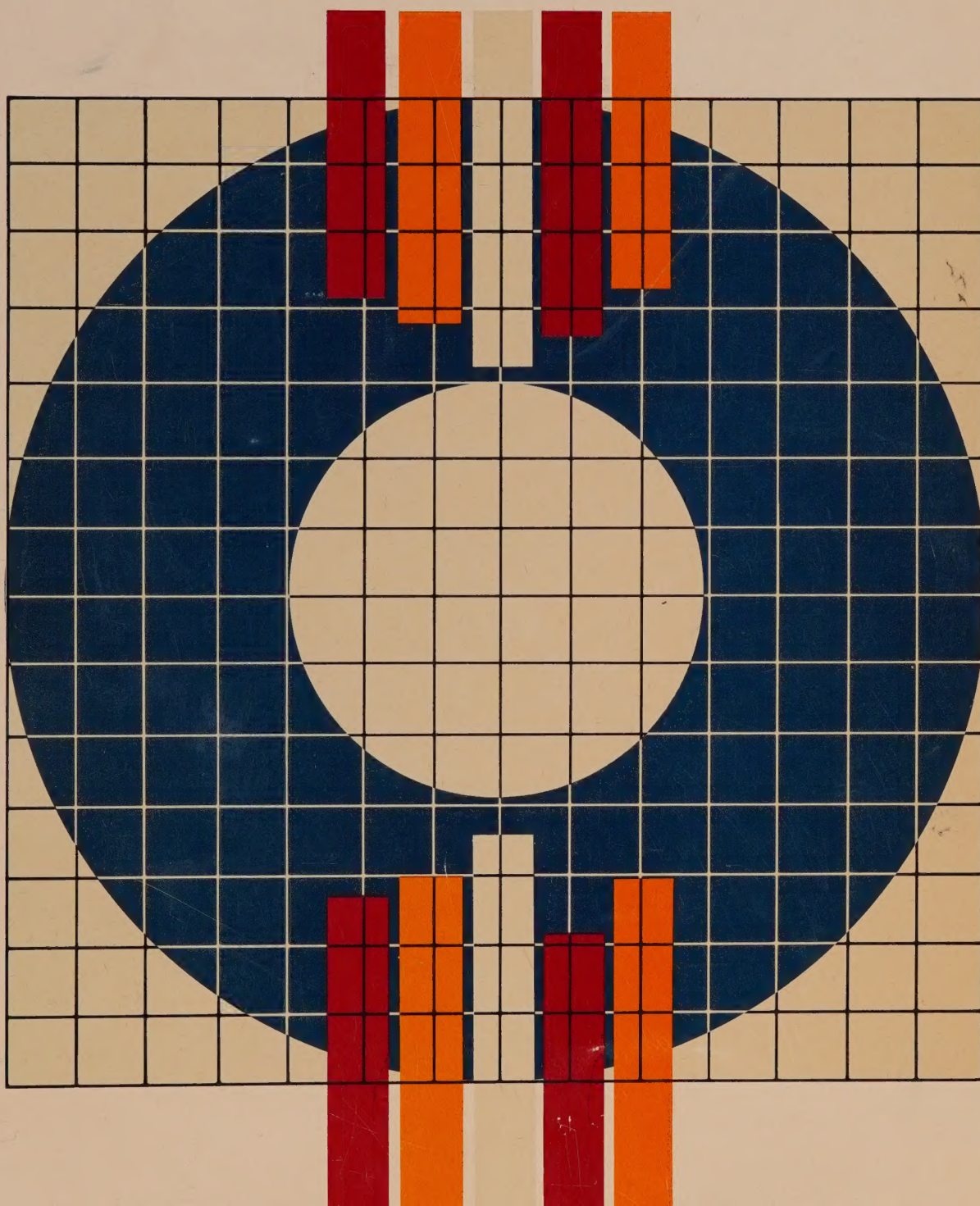
Ontario  
Economic  
Council


# The Ontario Economy 1978 to 1987

A Chartbook of Historical  
and Projected Developments

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# The Ontario Economy 1978 to 1987

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A Chartbook of Historical  
and Projected Developments

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Based upon estimates reported in John A. Sawyer,  
D. Peter Dungan and John W. L. Winder,  
*The Ontario Economy 1978-1987*

and

David K. Foot, James E. Pesando, John A. Sawyer  
and John W. L. Winder, *The Ontario Economy*  
*1977-1987*

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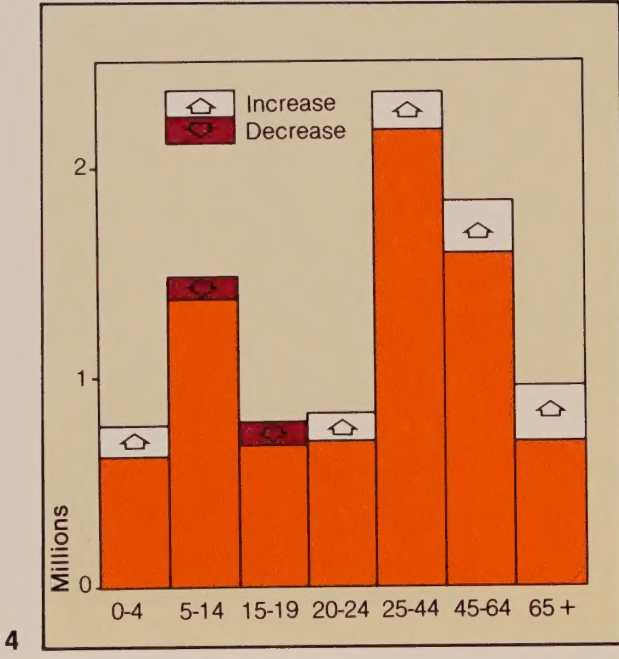
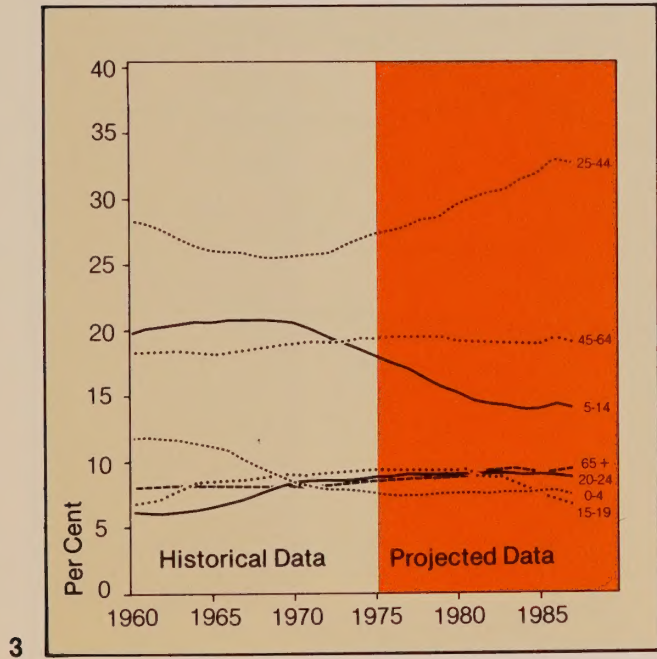
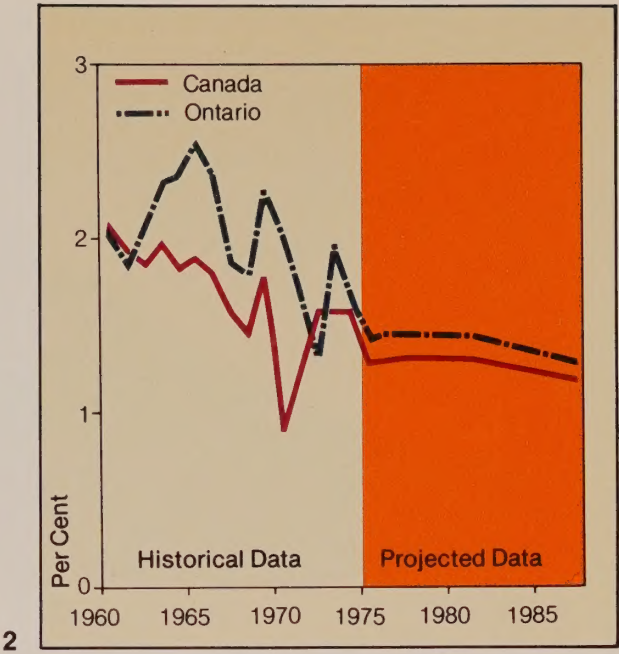
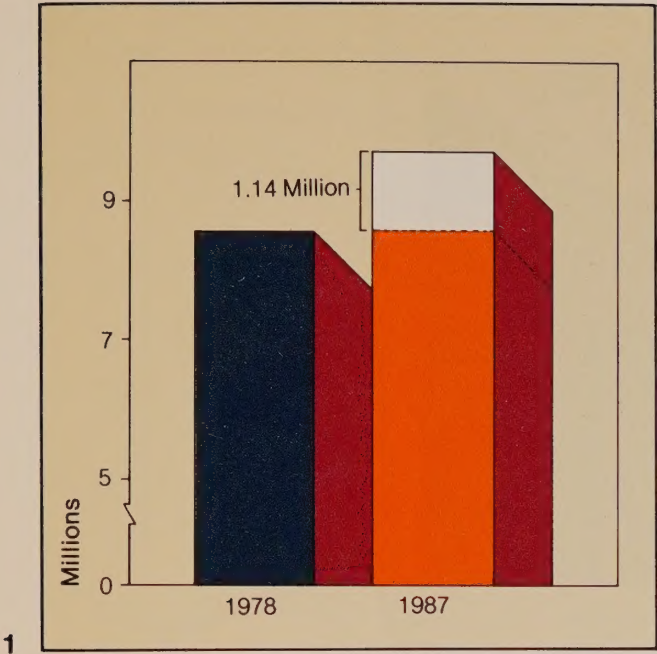
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Population and Labour Force

1. Population Size: Ontario
2. Population Growth Rates: Canada and Ontario
3. Selected Age Groups as a Percentage of the Total Ontario Population
4. Change in Ontario Population by Age Groups: 1975 and 1987



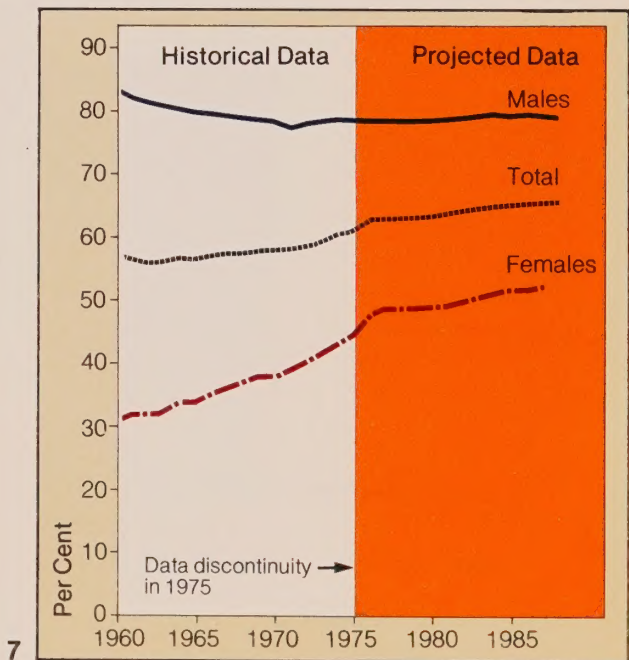
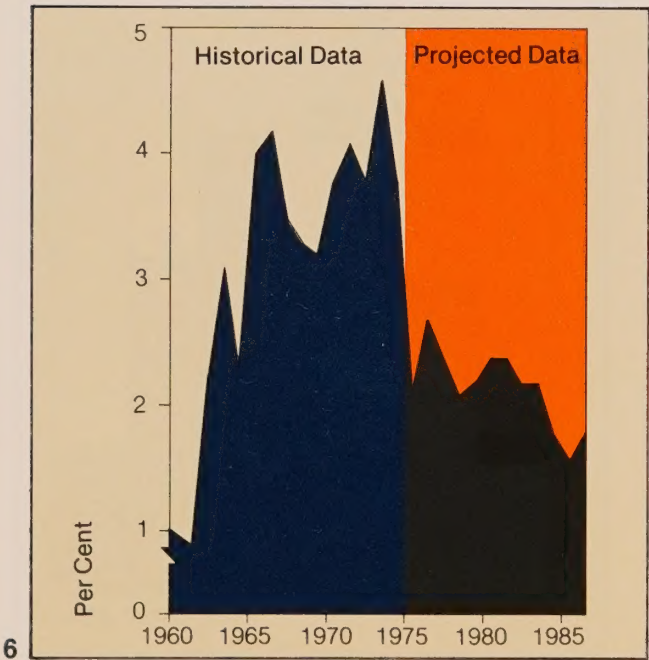
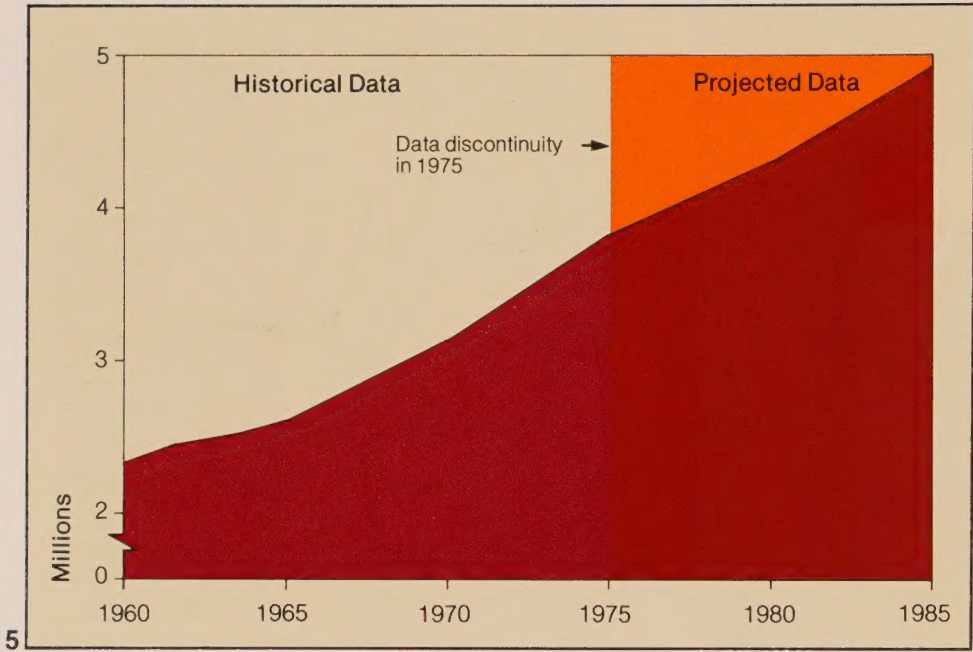


Population and Labour Force

5. Ontario Labour Force

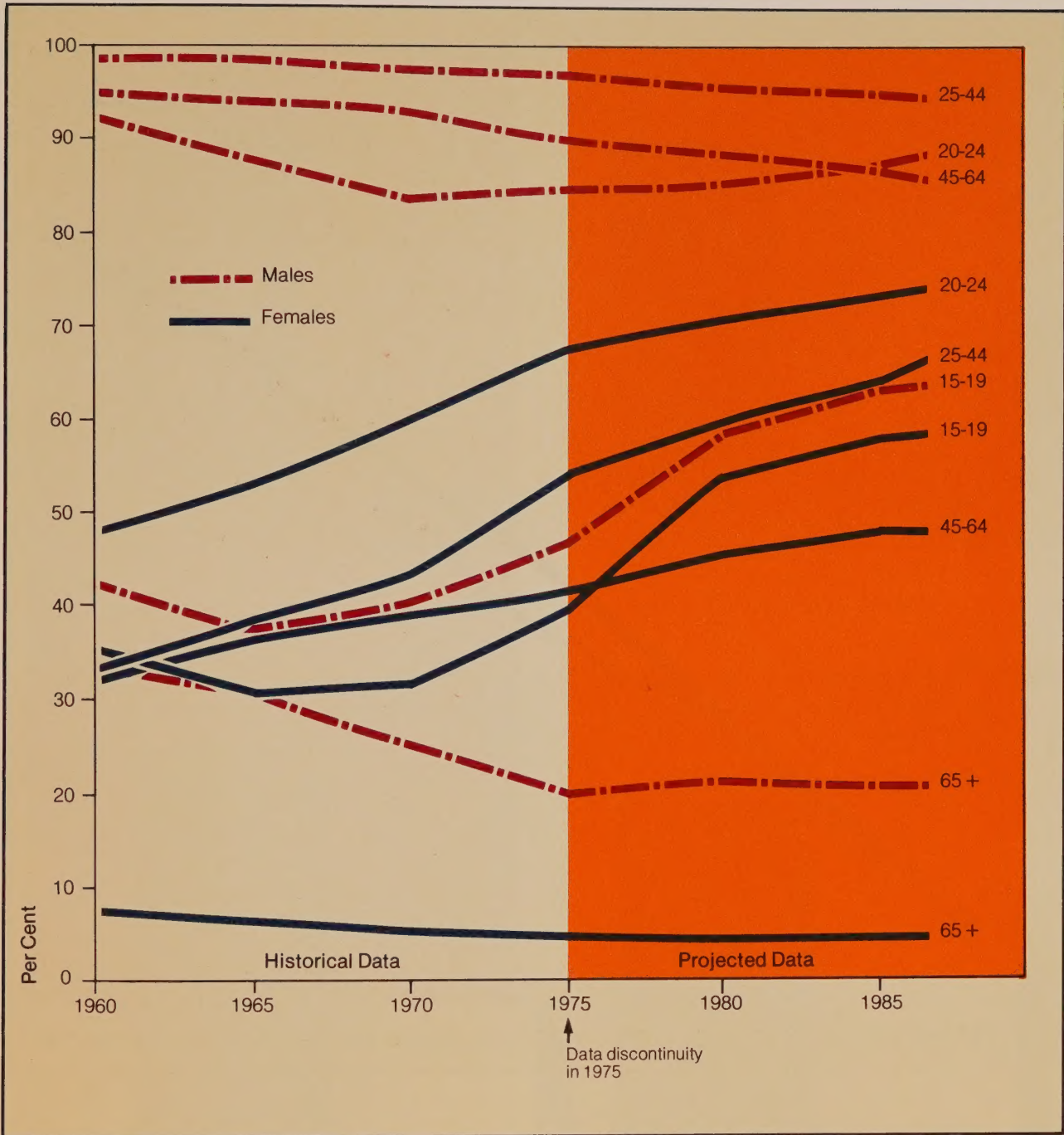
7. Ontario Participation Rates by Sex

6. Ontario Labour Force Growth Rate



Population and  
Labour Force

8. Ontario Participation Rates  
by Sex: Selected Age Groups

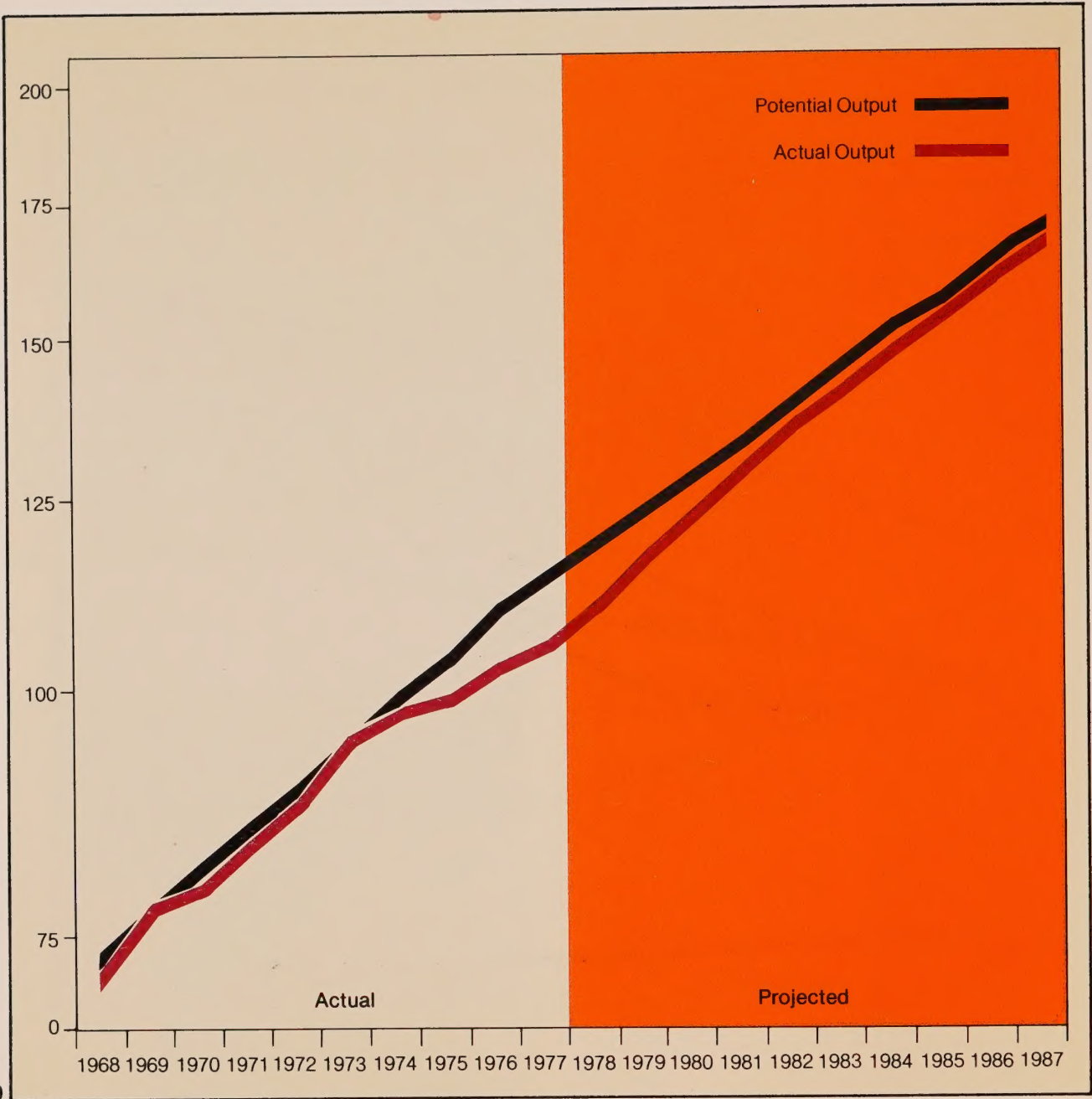




Output, Employment and Prices

9. Potential and Actual Output:  
Canada Billions of 1971 Dollars  
(Ratio Scale)

\*Gross Domestic Product at Factor Cost.

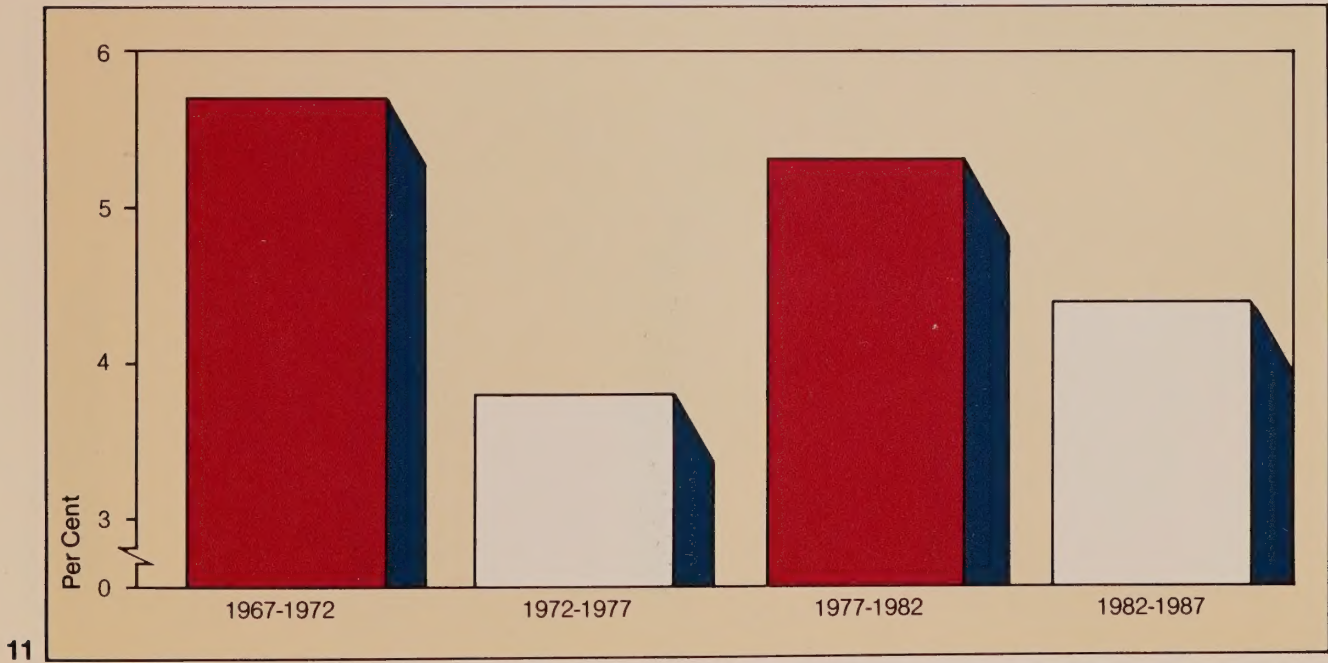
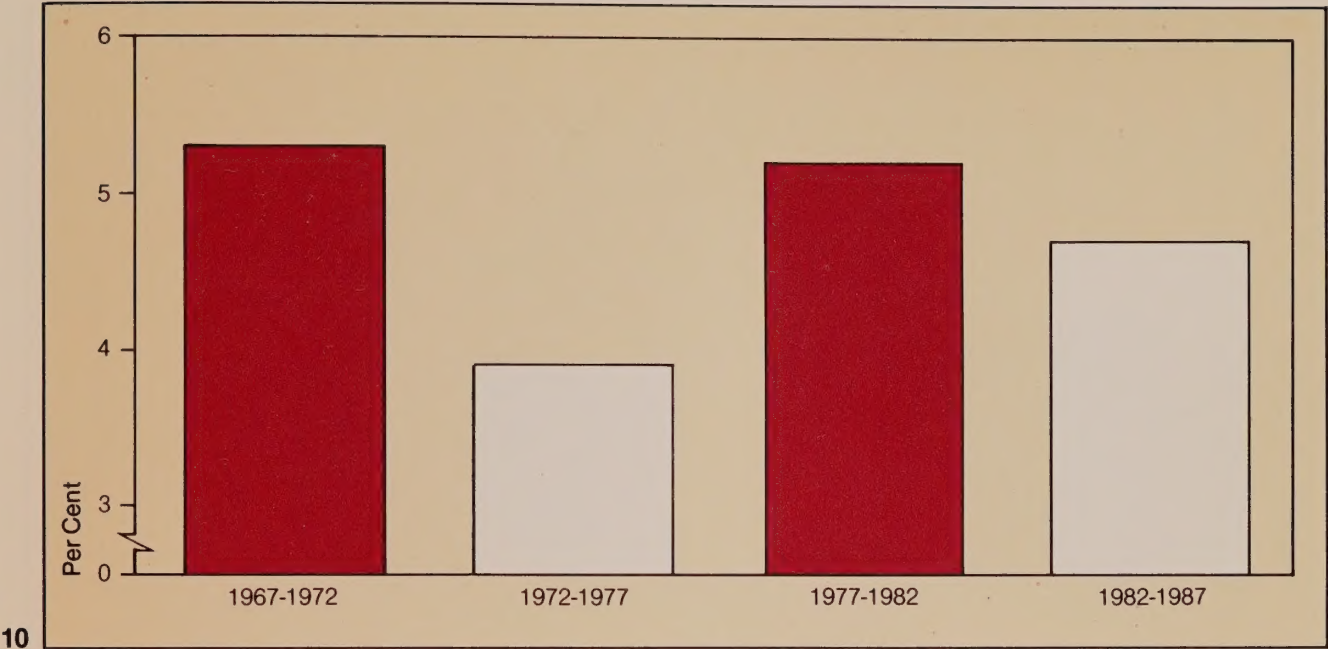




Output, Employment and Prices

10. Rates of Growth in  
Real Output: Canada

11. Rates of Growth in  
Real Output: Ontario

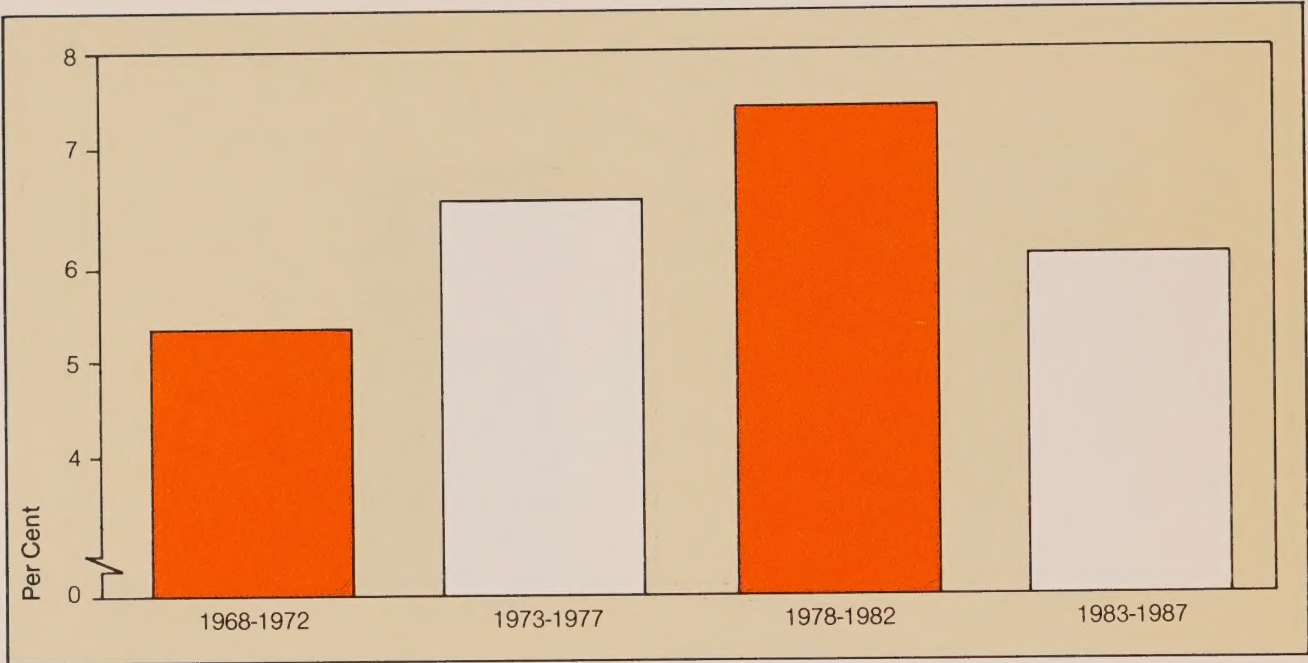


Output, Employment and Prices

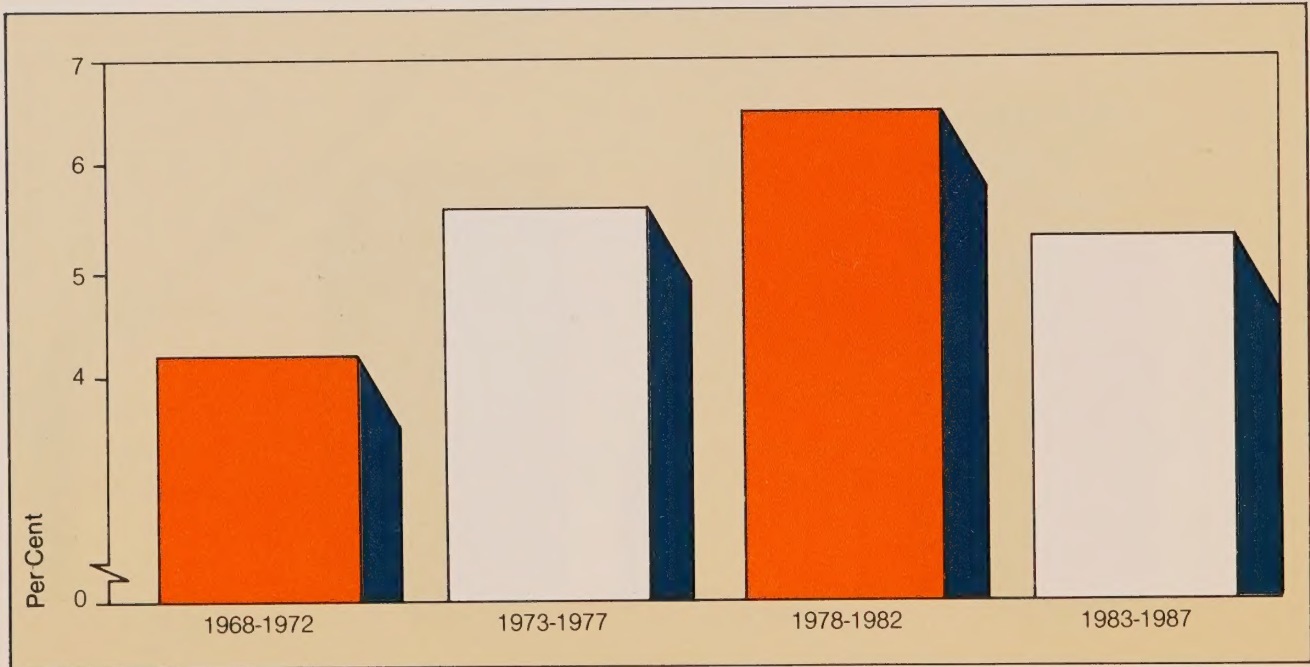
12. Unemployment Rates: Canada

13. Unemployment Rates: Ontario

12



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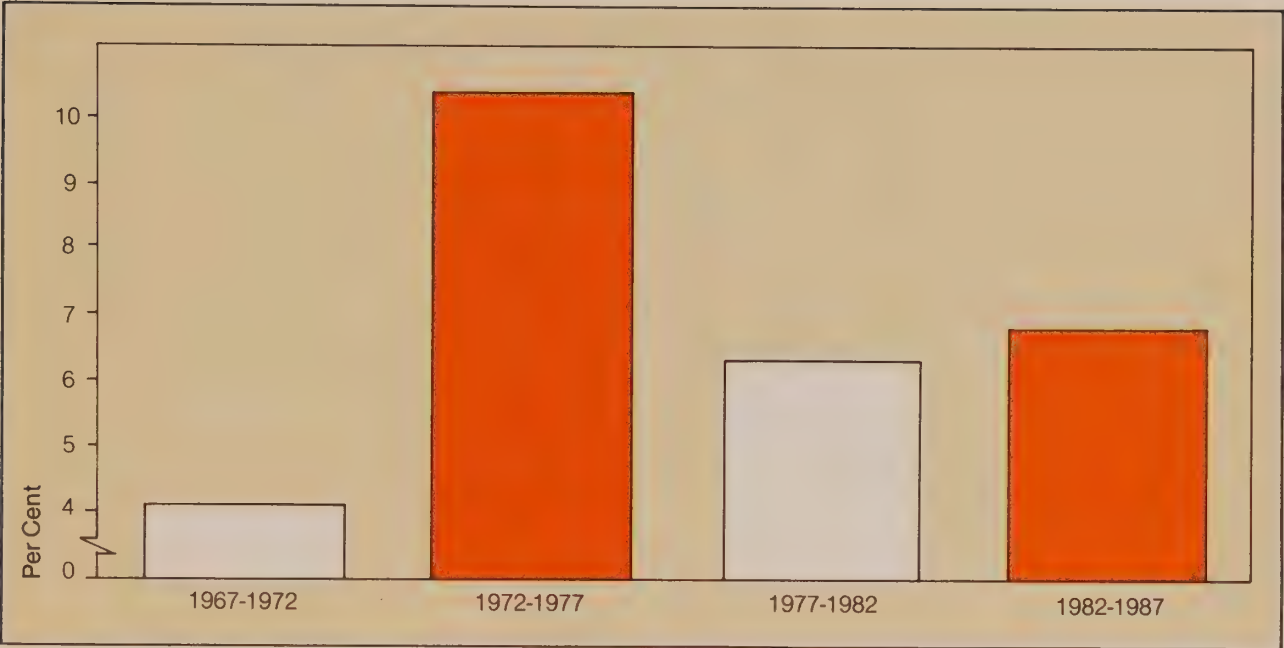




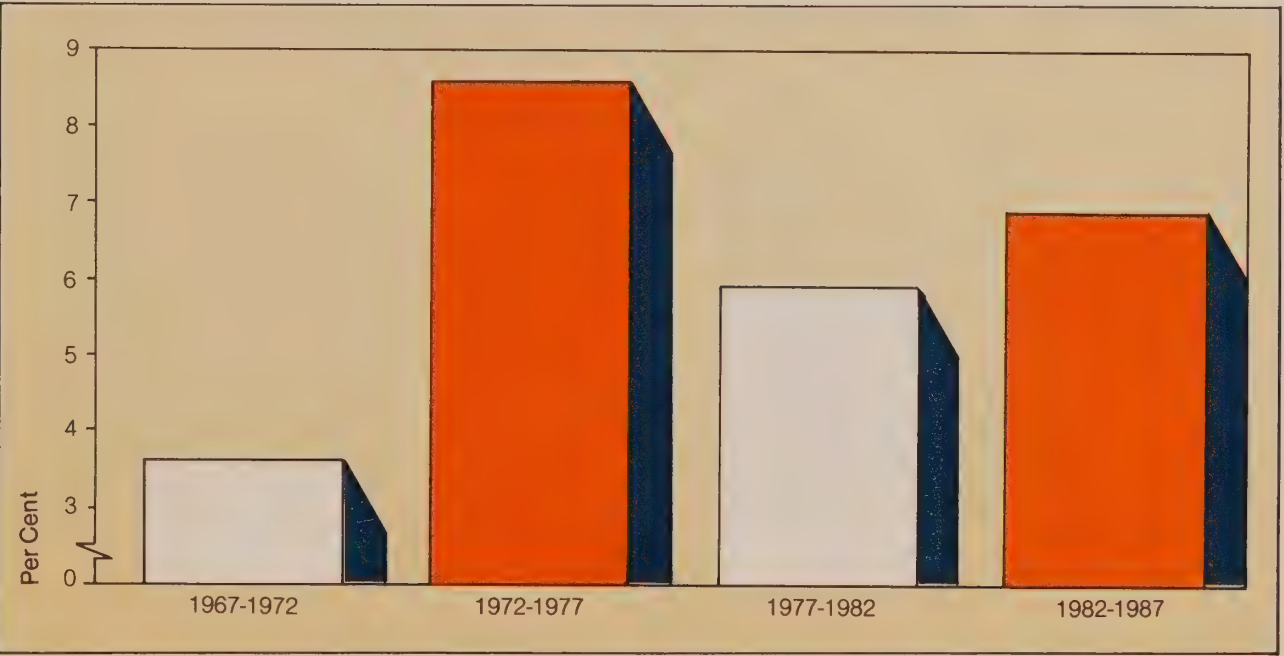
Output, Employment and Prices

- 14. Percentage Rate of Growth in GNP Price Index: Canada
- 15. Percentage Rate of Growth in Personal Expenditure Price Index: Canada

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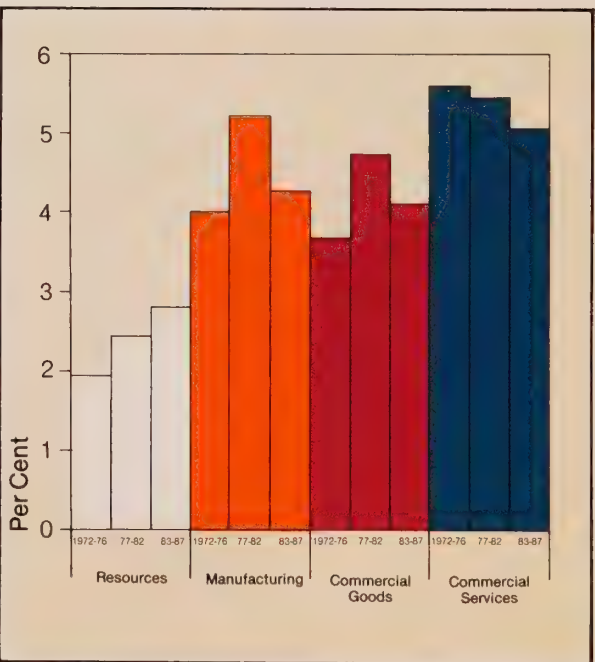
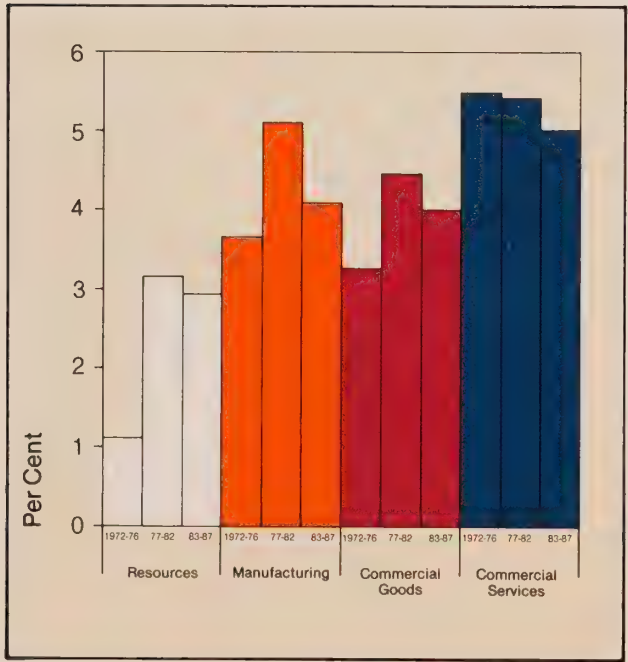
Composition of Output

16. Industrial Distribution  
of Output: Ontario

	(Per Cent)			
	1975	1977	1982	1987
Goods Industries	44.1	41.5	41.7	41.3
Resource Industries	3.7	3.3	3.1	2.9
Manufacturing	31.9	30.1	30.3	30.1
Construction	6.0	5.6	5.8	5.6
Other	2.5	2.4	2.5	2.7
Service Industries	55.9	58.5	58.3	58.7
Commercial Services	38.9	41.7	43.1	44.3
Government Sector	14.3	14.0	12.5	11.6
Other	2.7	2.8	2.7	2.8
	100.0	100.0	100.0	100.0
Ontario output as a per cent of Canada total	40.2	40.1	40.2	40.4

18. Growth Rates  
by Industry: Canada

	(Per Cent)			
	1975	1977	1982	1987
Goods Industries	37.2	38.8	37.0	34.8
Resource Industries	4.6	4.9	4.2	3.7
Manufacturing	25.6	27.2	25.8	24.1
Construction	6.3	5.8	6.1	6.1
Other	0.7	0.9	0.9	0.9
Service Industries	62.8	61.2	63.0	65.2
Commercial Services	38.3	33.0	33.2	33.5
Government Sector	18.9	22.0	22.9	23.7
Other	5.6	6.2	6.9	8.0
	100.00	100.0	100.0	100.0
Ontario Employment as a per cent of Canada total	38.7	38.7	38.7	38.7





Alternative Policy Scenarios

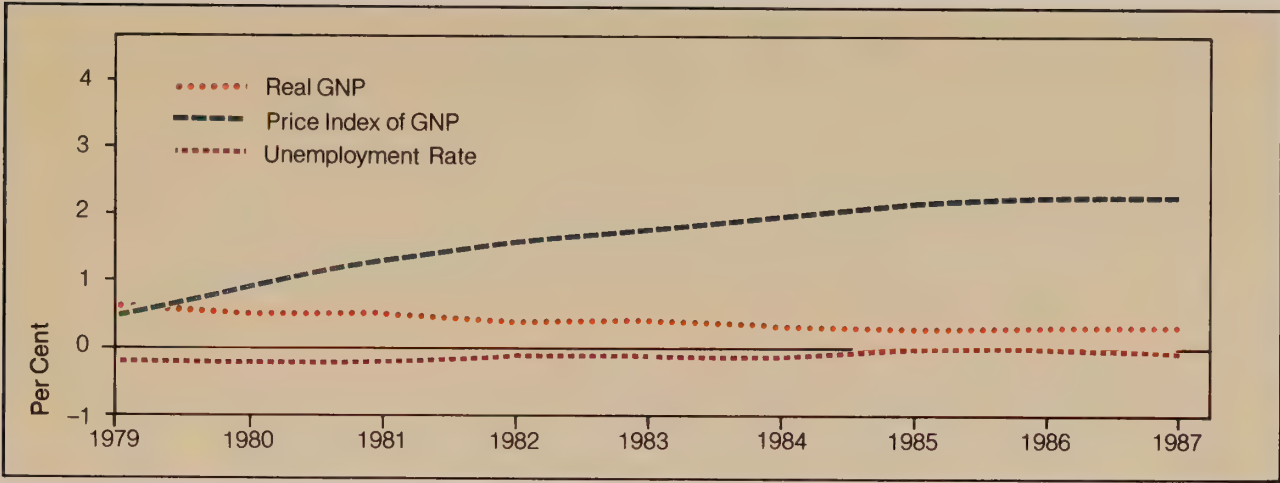
20. Effect of a 2% Devaluation of the Canadian Dollar: Canada\*

22. Effect of a \$2 Billion Increase in Capital Inflows: Canada\*

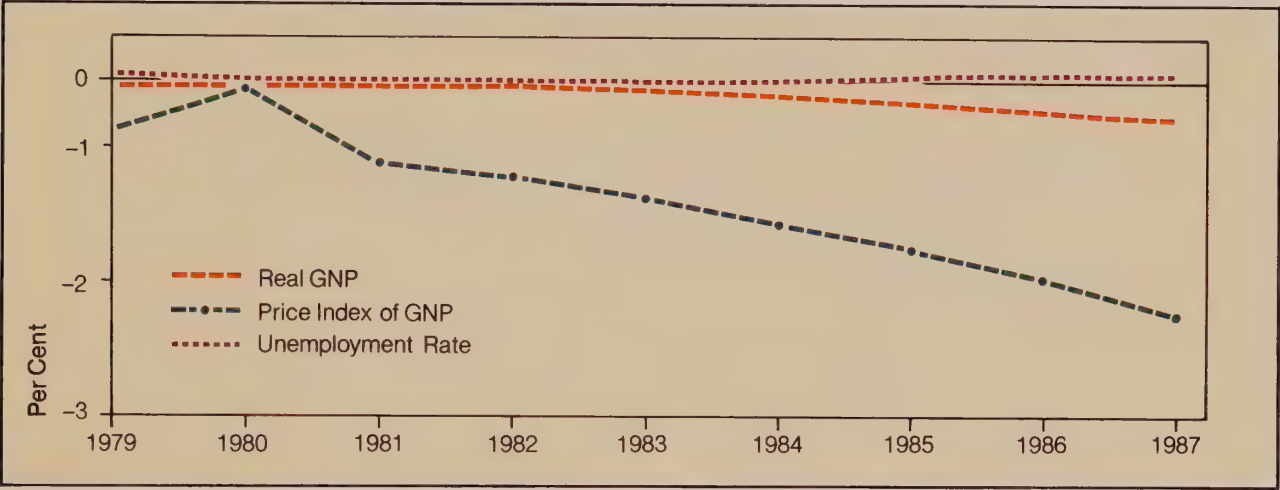
21. Effect of a 3% Increase in Exports: Canada\*

\*Additional solution minus reference solution as a per centage of the latter in first two cases; difference in per centage points in case of unemployment.

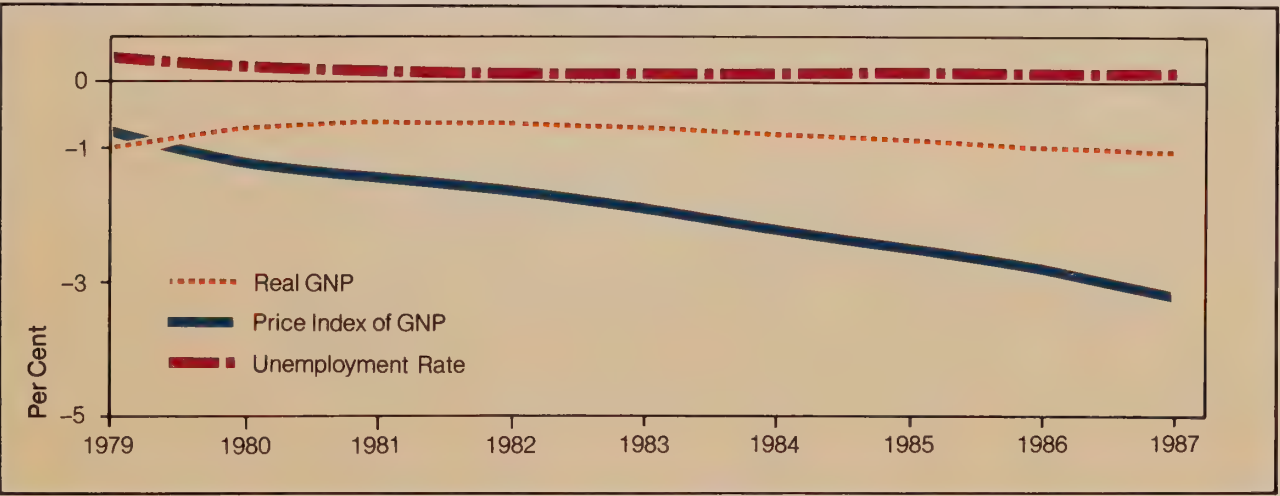
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Alternative Policy Scenarios

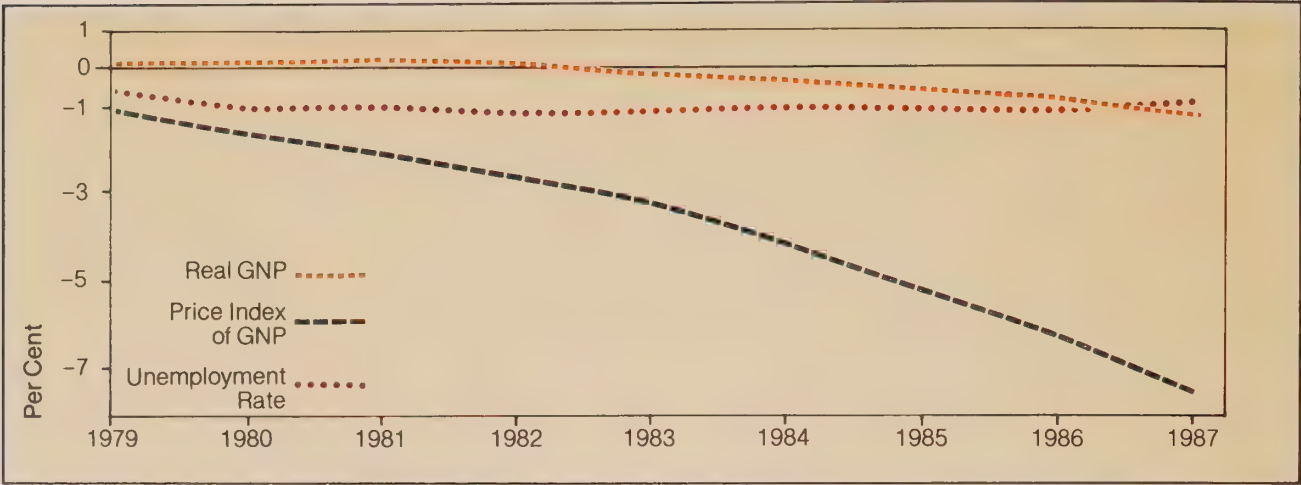
23. Effect of an Improved Labour Market Structure: Canada\*

25. Effect of an 8% Personal Income Tax Reduction: Canada\*

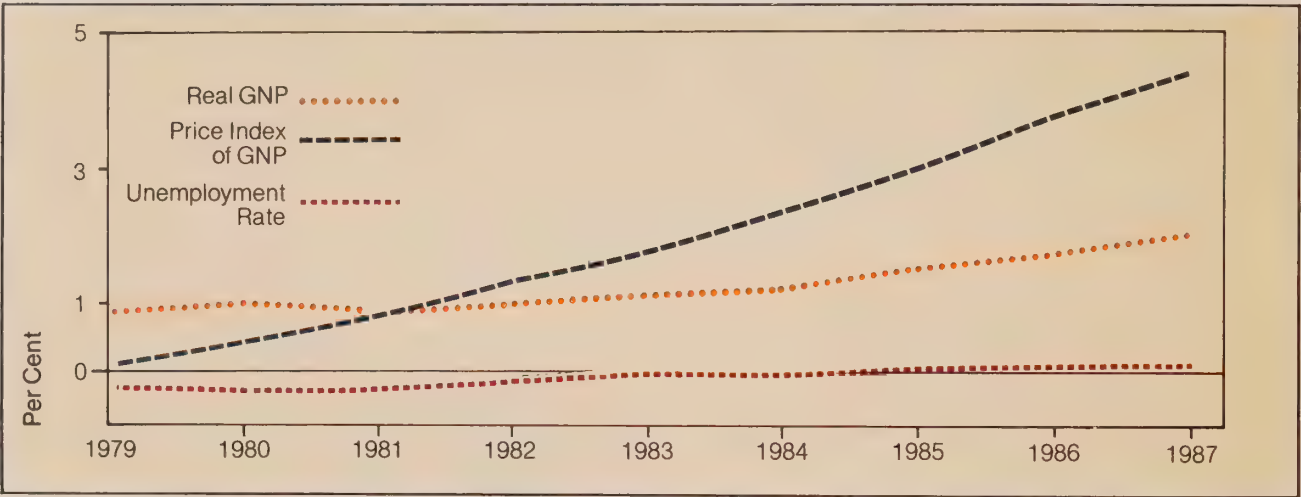
24. Effect of a 20% Increase in Desired Capital Stock: Canada\*

\*Additional solution minus reference solution as a per centage of the latter in first two cases; difference in per centage points in case of unemployment.

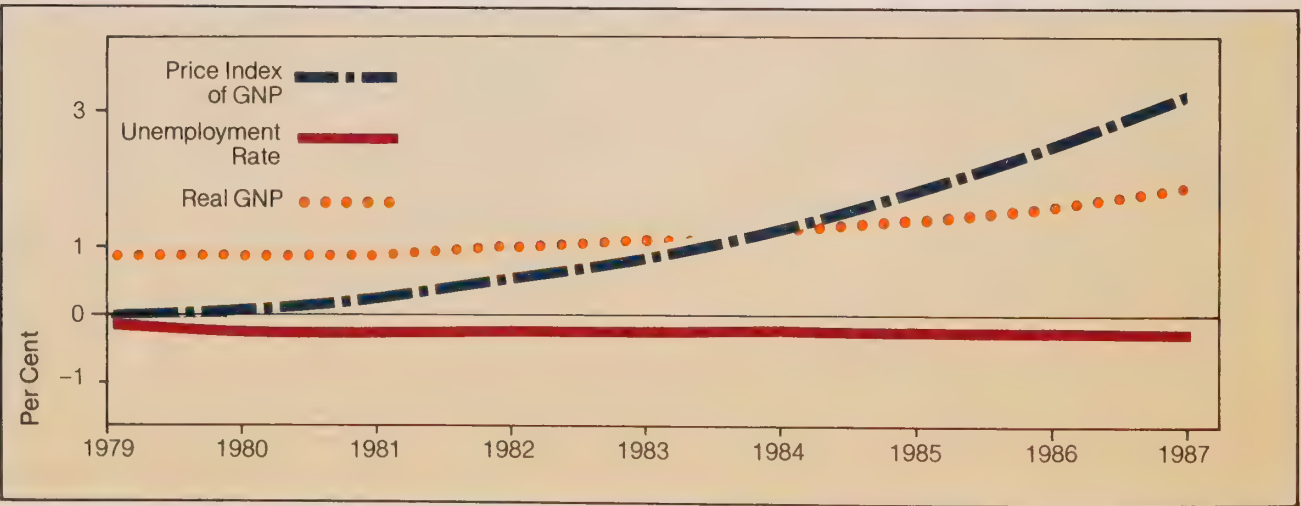
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Alternative Policy Scenarios

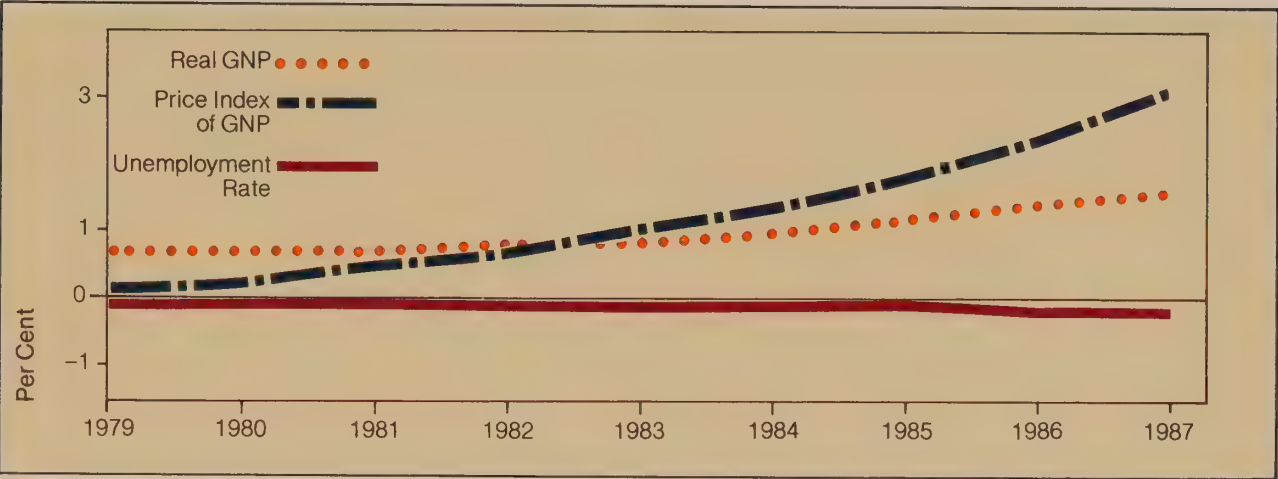
26. Effect of an 8% Sales Tax Reduction: Canada\*

28. Effect of a 10% Increase in Money Supply: Canada\*

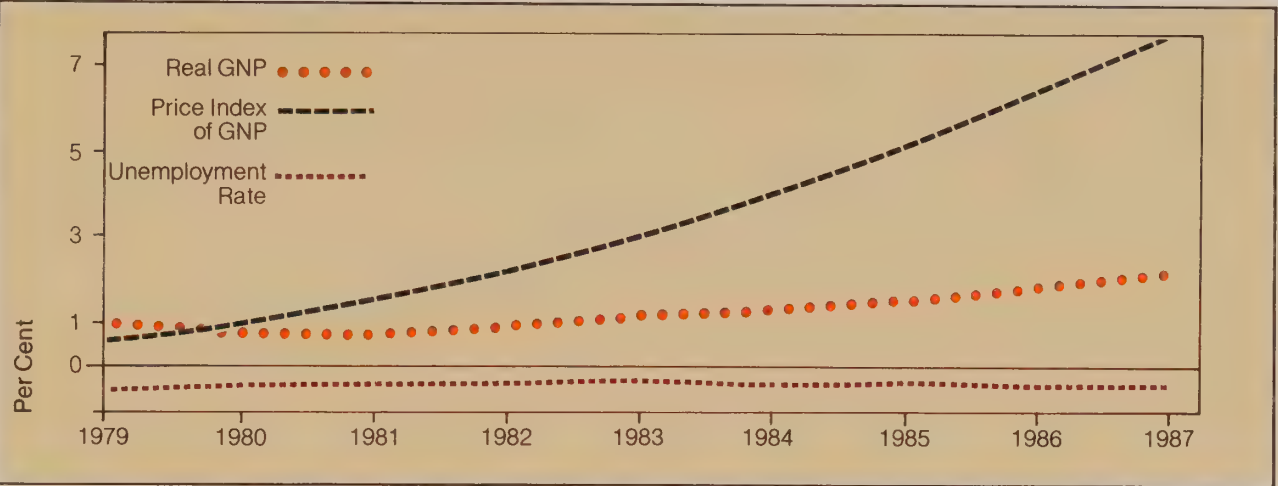
27. Effect of an 8% Increase in Federal Government Expenditure: Canada\*

\*Additional solution minus reference solution as a percentage of the latter.

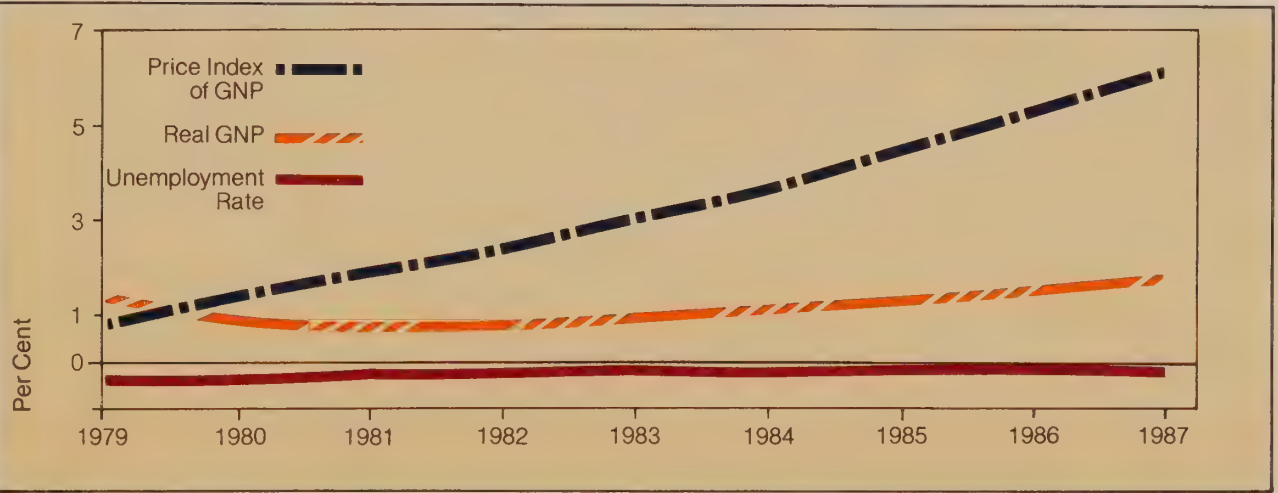
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Alternative Policy Scenarios

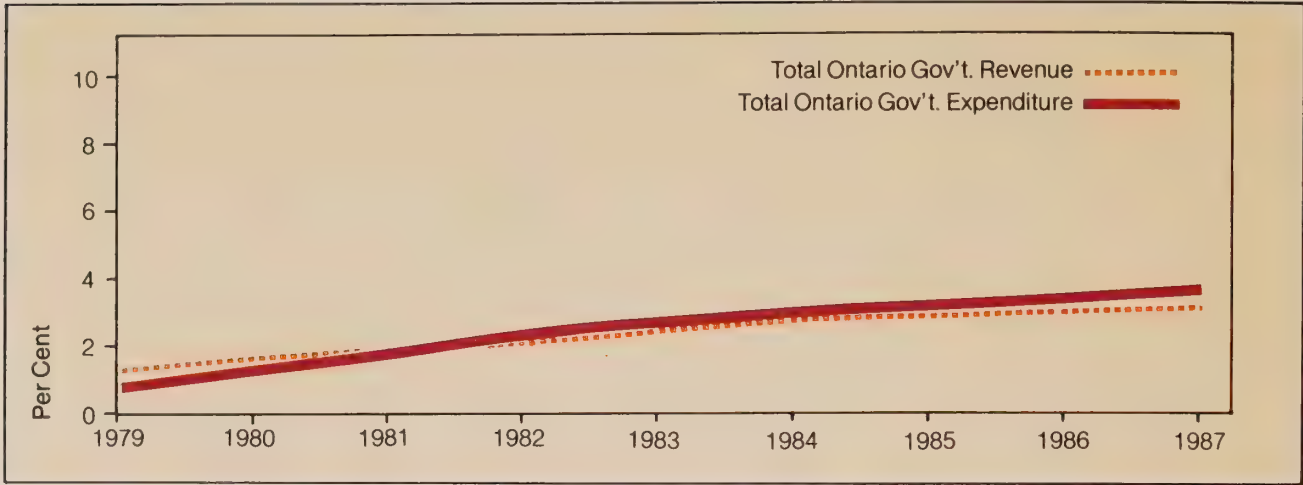
29. Effect of a 2% Devaluation of the Canadian Dollar: Ontario\*

30. Effect of a 3% Increase in Exports: Ontario\*

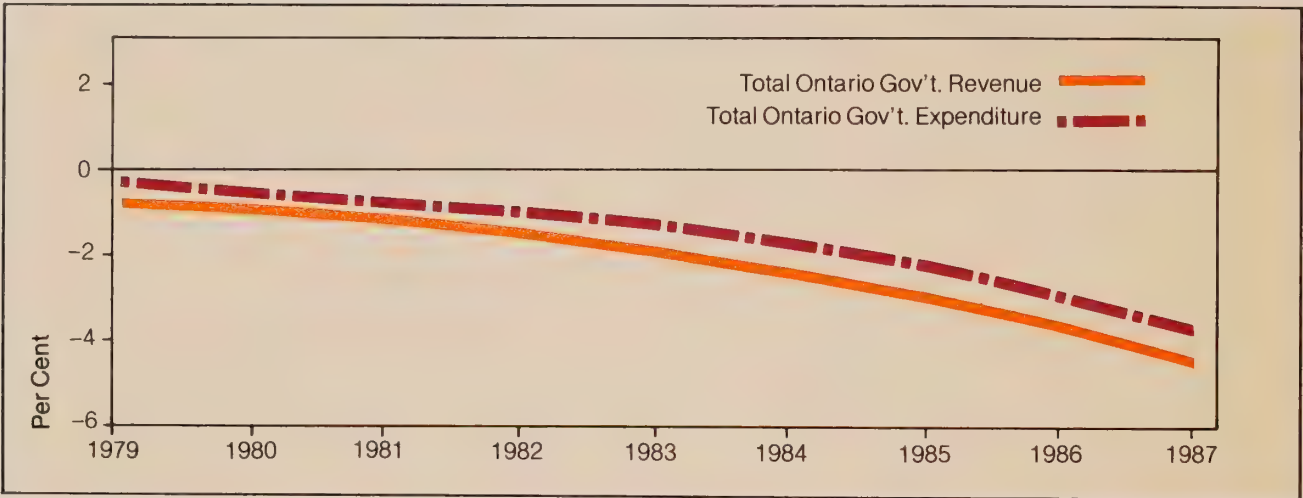
31. Effect of a \$2 Billion Increase in Capital Inflows: Ontario\*

\*Additional solution minus reference solution as a percentage of the latter.

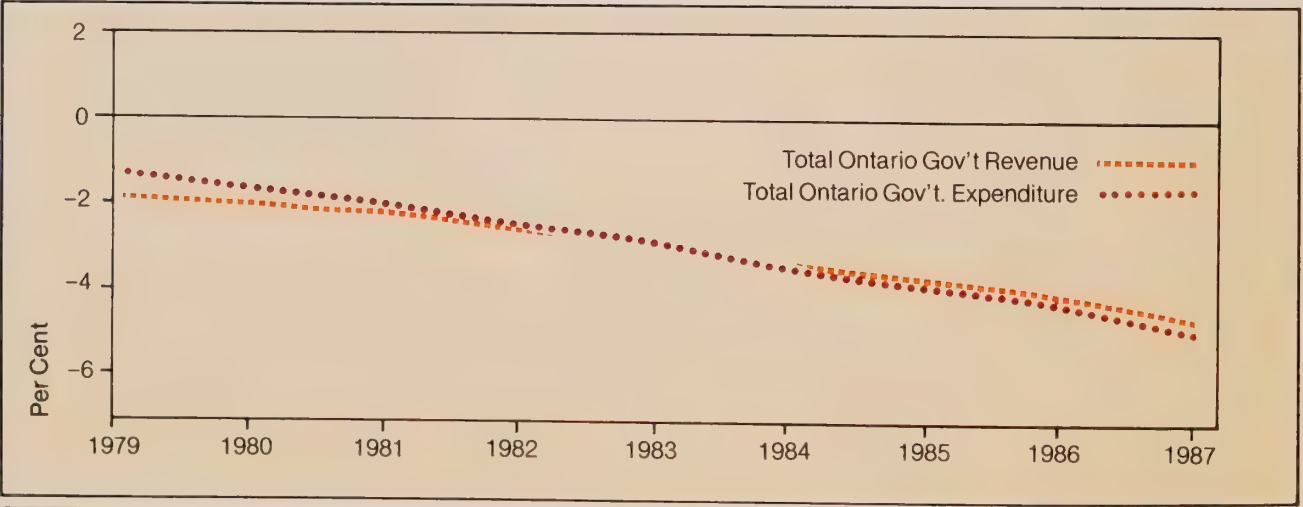
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Alternative Policy Scenarios

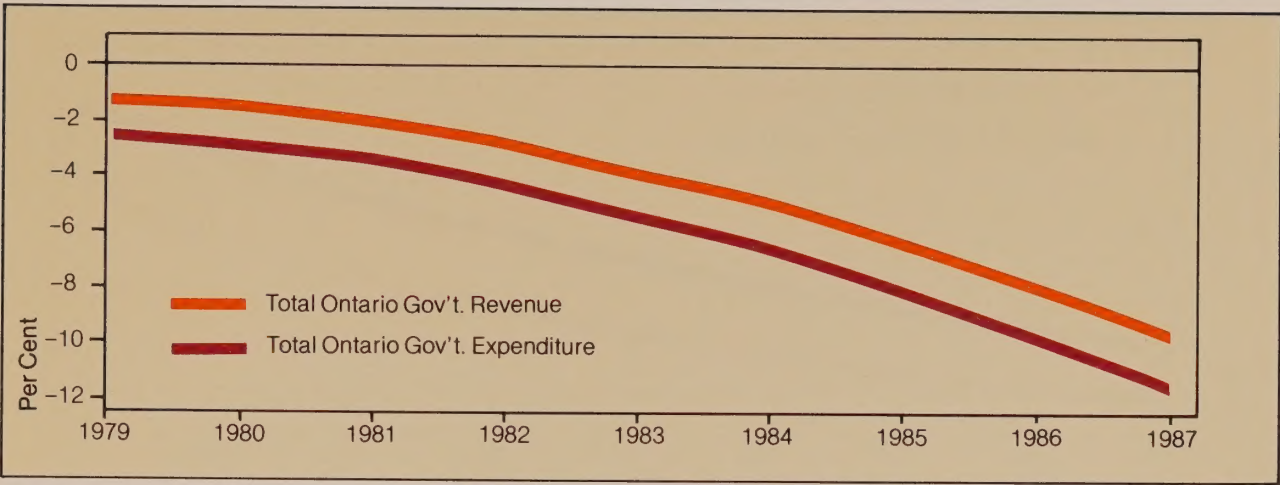
32. Effect of an Improved Labour Market Structure: Ontario\*

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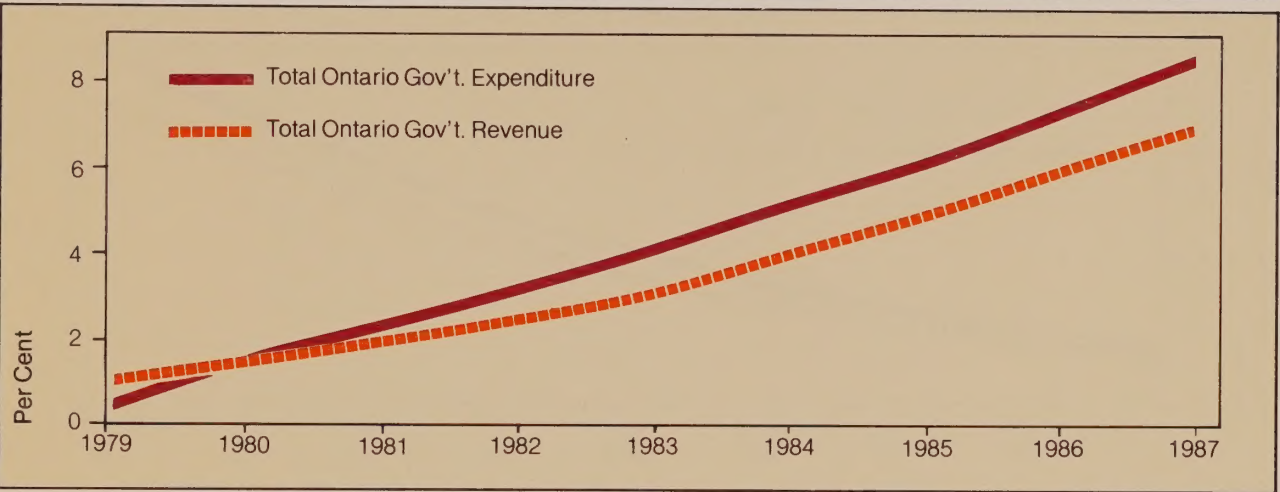
33. Effect of a 20% Increase in Desired Capital Stock: Canada\*

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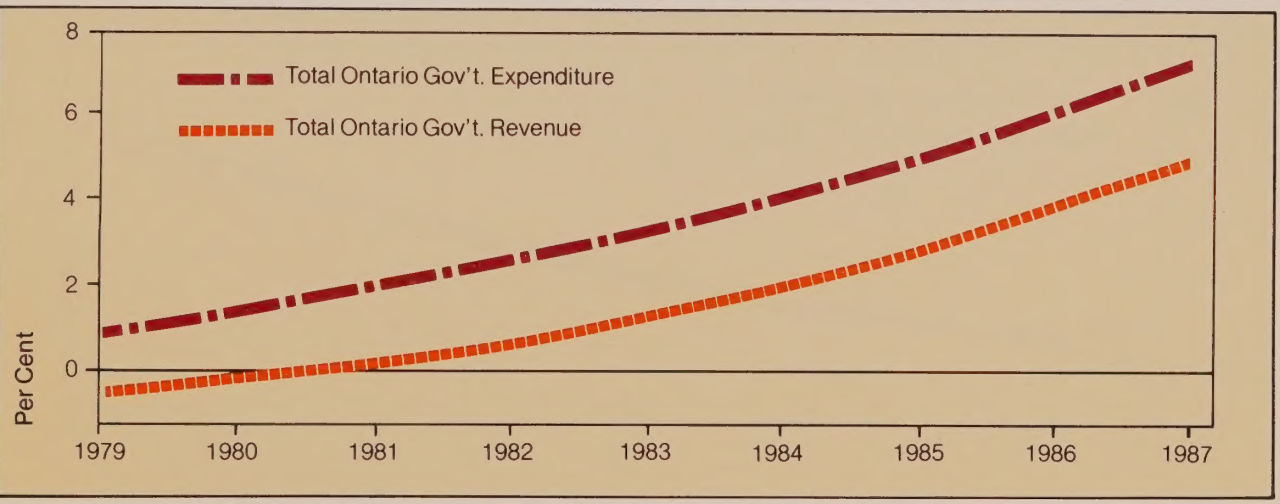
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Alternative Policy Scenarios

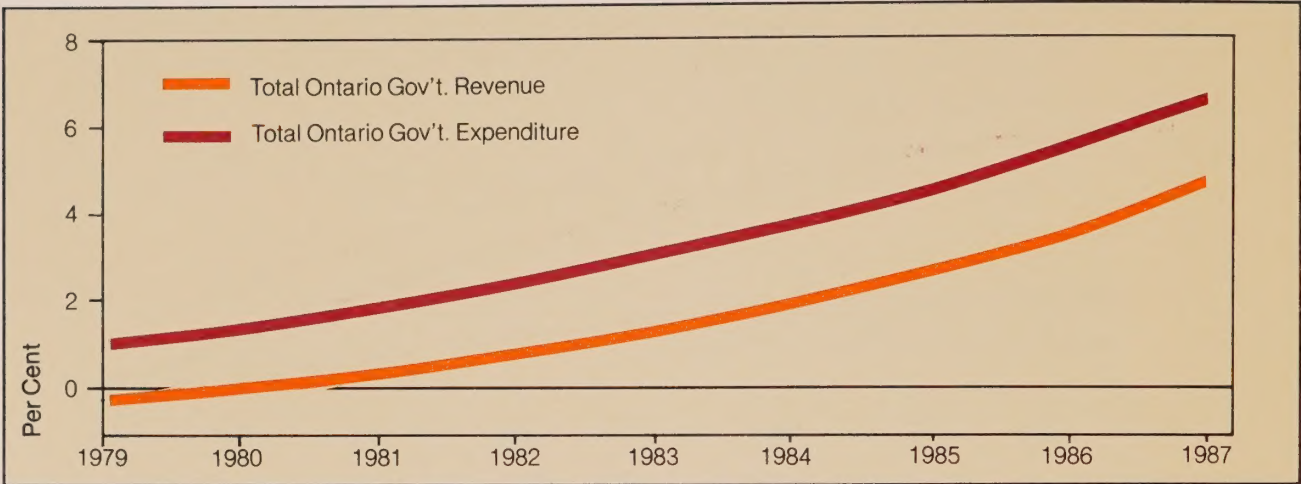
35. Effect of an 8% Sales Tax Reduction: Ontario\*

36. Effect of an 8% Increase in Federal Government Expenditure: Ontario\*

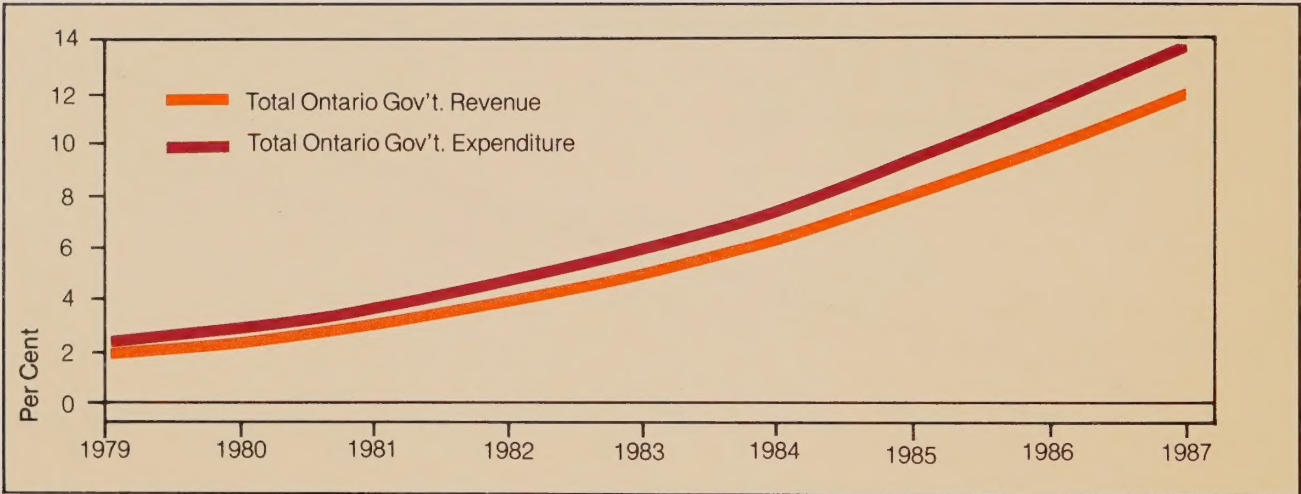
37. Effect of a 10% Increase in the Money Supply: Ontario\*

\*Additional solution minus reference solution as a percentage of the latter.

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